



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE
PUBLIC DEBT MANAGEMENT OFFICE

ANNOUNCEMENT ON GOVERNMENT BOND ISSUANCE THROUGH PRIVATE PLACEMENT

The Republic of Cyprus, according to the provisions of the Public Debt Management Law 2012-2016 and the General Terms of Issuance for Government Bonds by Private Placement, has issued 9 government bonds with value date 3rd April 2018 for a total nominal amount of €2,35 billion maturing between 15 to 20 years. The main terms of issuance are the following:

1 Cyprus government 15-year bond (1st Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2033
Currency	Euro
Nominal Value	€300.000.000,00
Proceeds	€300.000.000,00
Price (per €100)	€100
Annual Coupon	2,45%
Yield to Maturity	2,45%

2 Cyprus government 15-year bond (2nd Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2033
Currency	Euro
Nominal Value	€200.000.000,00
Proceeds	€200.000.000,00
Price (per €100)	€100
Annual Coupon	2,45%
Yield to Maturity	2,45%

3 Cyprus government 16-year bond (1st Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2034
Currency	Euro
Nominal Value	€300.000.000,00
Proceeds	€300.000.000,00
Price (per €100)	€100
Annual Coupon	2,55%
Yield to Maturity	2,55%

4 Cyprus government 16-year bond (2nd Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2034
Currency	Euro
Nominal Value	€200.000.000,00
Proceeds	€200.000.000,00
Price (per €100)	€100
Annual Coupon	2,55%
Yield to Maturity	2,55%

5 Cyprus government 17-year bond (1st Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2035
Currency	Euro
Nominal Value	€300.000.000,00
Proceeds	€300.000.000,00
Price (per €100)	€100
Annual Coupon	2,65%
Yield to Maturity	2,65%

6 Cyprus government 17-year bond (2nd Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2035
Currency	Euro
Nominal Value	€200.000.000,00
Proceeds	€200.000.000,00
Price (per €100)	€100
Annual Coupon	2,65%
Yield to Maturity	2,65%

7 Cyprus government 18-year bond (1st Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2036
Currency	Euro
Nominal Value	€300.000.000,00
Proceeds	€300.000.000,00
Price (per €100)	€100
Annual Coupon	2,70%
Yield to Maturity	2,70%

8 Cyprus government 18-year bond (2nd Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2036
Currency	Euro
Nominal Value	€200.000.000,00
Proceeds	€200.000.000,00
Price (per €100)	€100
Annual Coupon	2,70%
Yield to Maturity	2,70%

9 Cyprus government 20-year bond (1st Series)

Issuer	Republic of Cyprus
Value/Settlement Date	3 rd April 2018
Maturity Date	3 rd April 2038
Currency	Euro
Nominal Value	€350.000.000,00
Proceeds	€350.000.000,00
Price (per €100)	€100
Annual Coupon	3,05%
Yield to Maturity	3,05%

All bonds will be listed for trading at the Cyprus Stock Exchange. Additionally to the above terms, the Republic of Cyprus has a unilateral call option for an early buyback of all or any part of the bonds from any holder at nominal value.

Ministry of Finance
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10 April 2018